

Alloya Corporate Federal Credit Union Annual ACH Self Audit Confirmation 2017

Crowe Horwath LLP (Crowe) performed an internal audit of the Automated Clearing House (ACH) Operations function of Alloya Corporate Federal Credit Union (Alloya) as of July 31, 2017. Separately, Crowe performed a National Automated Clearing House Association (NACHA) self-audit.

Overview

The overall objective was to assess the controls over ACH Operations and compliance with NACHA Operating Rules. Policies and procedures were reviewed, discussed compliance with the policies and procedures with the Alloya's personnel, and in some cases inspected certain detail records. The NACHA self-audit was completed in accordance with Appendix Eight of the National Automated Clearing House Association Operating Rules.

Summary of Results

The table below displays the number of recommendations identified through our procedures, categorized by priority.

Area of Assessment	High	Moderate	Low	Best Practice
ACH Operations	-	-	1	-
NACHA Self-Audit	-	-	1	-
Total	-	-	2	-

No critical issues were identified during this assessment. These items are issues that do not represent a significant risk at this time, but offer opportunities for Alloya to further strengthen controls and processes.

If you have any question related to the audit, please contact Deb Hoster, AVP, Electronic Payment Services at Deborah.hoster@alloyacorp.org or 630-276-2688.