

Benefits

About the Anti-Fraud Service

The Anti-Fraud Service offers an extra level of security against those who wish to do financial harm to your credit union and its members. Since awareness is the key to any fraud protection program, you can limit fraudulent activity in member accounts by implementing daily assessments.

Evaluating Programs

While the programs offered by Alloya Corporate offer extensive features and support, programs offered by other providers vary. Ask...

- How extensive is the anti-fraud database and how often is it updated?
- How will reports be delivered to my credit union and in what format?
- How many days in advance will my credit union be notified before receiving the suspect check?

Advantages of Alloya's Program

Credit unions cite the following benefits when asked to summarize the Alloya difference.

▲ Peace of Mind

- ✓ The service reports when an item may be returned days before the physical item is received, enabling your credit union to prevent potentially fraudulent activity.
- ✓ Each night, the Anti-Fraud Service compares the credit union's received checks to a national database of 200+ million checking accounts (updated daily). A report, available via Premier View, flags accounts with NSF activity, stop payments, closed accounts, fraudulent activities, etc.
- ✓ Once notified of suspicious activity, the credit union can decide how to proceed. An afternoon report provides updates.
- ✓ Credit unions using Alloya's image deposits can strengthen fraud protection with the Anti-Fraud Service.

▲ Save Money

- ✓ Use of the Anti-Fraud Service decreases write-offs and bond claims.

▲ Save Time

- ✓ All reports are conveniently available through Alloya's online account management system: Premier View.
- ✓ Our team of professionals is here to answer questions and provide support.

Learn More

Contact your Senior Business Consultant for more details and an overview of the set-up process. If you are not currently a member, please email solutions@alloyacorp.org to be connected with a team member.