

Benefits

About the Daily Account Suite

The Daily Account Suite consists of two accounts: a Transaction Account and a higher-yield Overnight Account. Credit unions which manage their balances can effectively maximize returns. Operating in tangent, the two accounts support the daily settlement of transactions (Transaction Account) and also provide a destination for excess liquidity (Overnight Account).

High Volume Participation

– Virtually all credit unions in the corporate's large-scale membership utilize the Daily Account Suite.

Advantages of Alloya's Program

Credit unions cite the following benefits when asked to summarize the Alloya difference.

▲ Save Time

- ✓ Access real-time balance information using the online cash management system: Premier View.
- ✓ View debit and credit transactions posting directly to the credit union's interest-bearing Transaction Account.

▲ Make Money

- ✓ To maximize earnings, funds can be transferred by the credit union into the higher-yield Overnight Account.
- ✓ At the beginning of the next day, funds can be transferred back to the Settlement Account to ensure seamless settlement of correspondent and payment products.
- ✓ The Overnight Account's tiered structure pays a higher rate based on total balances.
- ✓ Unlimited transfers between accounts enable the credit union to actively manage earnings.

▲ Peace of Mind

- ✓ Though credit unions primarily use Premier View to manage their accounts and perform transactions online, Member Service Representatives are available to lend their assistance when questions arise.
- ✓ If the credit union has insufficient funds to cover intra-day funds transfers (wires, share-to-share and member-to-member transactions, Western Union, international wires), Alloya proactively contacts credit union staff.
- ✓ If a balance is insufficient to cover settlement transactions, an overdraft can offer additional protection. A demand loan can also be generated, at competitive rates.

Learn More

Contact your Senior Business Consultant for more details and an overview of the set-up process. If you are not currently a member, please email solutions@alloyacorp.org to be connected with a team member.