

Benefits

About Member Bill Pay

Alloya Corporate FCU offers multiple online bill payment platforms, allowing credit unions to choose the product that meets the needs of their members. Electronic payments reduce expenses for consumers and billers, and contribute to a greener environment.

Evaluating Programs

While the programs offered by Alloya Corporate offer extensive features and support, programs offered by other providers vary. Ask...

- Does your product offer the due-date (risk) model?
- Does your product offer online bill presentment, person-to-person or mobile payments?
- Does your product integrate with my credit union's home banking system?
- What system and software maintenance duties will fall on the credit union staff?

Advantages of Alloya's Program

Credit unions cite the following benefits when asked to summarize the Alloya difference.

▲ Save Money

- ✓ The corporate's aggregated volumes enable competitively priced, feature-rich products like this to be offered.

▲ Peace of Mind

- ✓ This solution offers risk management controls such as layered security with a single sign-on option and user limits, to provide enhanced protection.
- ✓ Alloya provides trace and research support by working directly with the data processor to resolve issues.
- ✓ Various platforms and options are available to meet the specific needs of a credit union's membership.

▲ Save Time

- ✓ The due-date model eliminates daily payment verification by credit union staff and is preferred by members.

▲ Reduce Efforts

- ✓ Credit union staff is not required to perform confusing system/software maintenance. Updates and enhancements are automatically available upon login.
- ✓ Alloya's team can help design the credit union's marketing campaign with templates or customized programs.

▲ Make Money

- ✓ Because members who use online bill payment are less likely to switch to another financial institution, their loyalty to credit union products generates additional income.

Learn More

Contact your Senior Business Consultant for more details and an overview of the set-up process. If you are not currently a member, please email solutions@alloyacorp.org to be connected with a team member.